

**A BRIEF OF THE PROPOSAL FOR SETTLEMENT OF DISPUTES BETWEEN STAR HOMES
AND CUSTOMERS OF STAR COUNTY PROJECT, ALUVA SUBMITTED BEFORE THE
KERALA LEGAL SERVICES AUTHORITY (KELSA), ERNAKULAM**

As stated in the proposal of Star Homes dated 10/04/2012, they are not in a position to continue with the construction of the Project named as “Star County” and they have opted to cancel the project. They have identified an investor who has agreed to take over the project and agreed to advance the amount in installments for refund of the existing customers of Star Homes. Star Homes has agreed to repay the amount with interest received from its customers in 6 + 1 installments commencing from September 2012, 30/11/2012, 28/02/2013, 31/05/2013, 31/08/2013, 30/11/2013 and 31/12/2013. A detailed re-payment schedule submitted by them is enclosed for the reference of the customers.